



Accounts Payable

FMS Accounts Payable

FMS Accounts Payable module serves retail grocery needs structured for multiple options. Concurrent management of multiple bank accounts for Accounts Payable processing can be established at the company or vendor level. Invoice and credit transactions are posted and maintained within their respective fiscal period. Outstanding and paid transactions can be reported within each history, current or future fiscal period, which eliminates the need for manually scheduling outstanding transactions at the end of a period. Historic vendor balances and paid transactions are maintained for a user defined number of years, eliminating the need for paper based document retention.

Global Grouping with Exceptions

Different classes of invoice or credit transactions can be identified uniquely under each vendor. Examples of these classes may be billback invoices, damaged goods, quantity errors, or calculation credits. Override capabilities exist at the invoice level for exceptions to global terms.

Complete Vendor Information is Easily Accessed

Contact names, phone numbers, and unlimited free-format comment capabilities are available to maintain supporting comments about each contact. This eliminates the need for paper based contact notes. Information about acquired by and acquiring vendors is maintained to provide cross-referencing capabilities. Authorized stores can be established within each vendor, greatly reducing invoice payment to incorrect or unauthorized vendors. Wholesalers and COD vendors can be flagged to post the transactions to the general ledger and vendor totals without creating an unpaid open item.

Authorized General Ledger Accounts by Vendor Reduce Posting Errors

Each vendor can have authorized general ledger accounts established to restrict distribution entry(s). If no authorized account exists, a posting can be made to any active general ledger chart of accounts.

Transaction Management Without Manual Notes

Each invoice or credit transaction can have description, comment, and purpose comments. This facilitates electronic communication to the vendor and eliminates the need for manual notes. Invoice and other transaction data can be captured through automated interfaces to the major DSD Vendors or through custom interfaces. Duplicate invoice numbers from within the history, current, or future periods are rejected at the time of entry to reduce the possibility of duplicate payments.

Check Processing Accommodates User Preferences

The check selection process allows automated inclusion and exclusion of invoices for payment for all vendors or stores and within each vendor or store by date or item range. Multiple check processing cycles with different selection criteria can be active concurrently. A prepayment listing of invoices selected for payment can be displayed or printed before checks are issued. Check processing profiles can be established for specified vendors, selection dates, and check dates. This function is typically used to group repetitive criteria such as rent, taxes, utilities and other types of unique payment requirements, as well as the primary cycles processing due dates and check dates.



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Online Reporting is Spreadsheet Compatible

FMS applications are all highly integrated which allows seamless on-line navigation between all modules. Reporting, lookup tables, and data drill-downs are available throughout the application. The spreadsheet interface is compatible with most PC based spreadsheet applications.